

Ofgem's Innovation Link

Miriam Haywood
Senior Manager, Innovation Link
miriam.haywood@ofgem.gov.uk

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The ... power system will keep changing and evolving throughout the coming decade. Nothing that we know from the past might be taken as granted. Technologies, system and market parties' behaviours and strategies, hence business models, will come to change and surprise us.

**Florence School of Regulation,
Policy Brief 2015/04**

How should regulation respond?

- Not “fit and forget”: not 4 year projects to design the perfect regulation
- Balancing principles of predictability with agility: set direction, learn, adapt
- Less “consultation” more engagement with new ideas
- Further improving the role of economics and analysis

What is the Innovation Link?

1. Fast, frank feedback on the regulatory implications of disruptive, new business propositions

What is the Innovation Link?

2. A regulatory sandbox to enable innovators to trial new products or services without the normal regulation

What is the Innovation Link?

3. Helping with future policy development and building Ofgem's reach with new stakeholders

Fast, Frank Feedback

Switching Apps

New Tariff Models

Local and Social
energy

Storage

Network
Improvement

Consumer
infrastructure

Over 50 projects have received dedicated feedback from us

Regulatory Sandbox

Electric Vehicle Tariffs
and EV access to
network

World's first
energy
regulatory
sandbox

Local energy and peer
2 peer trading schemes

Community based (or
owned) storage

30 Expressions of
Interest received
for the sandbox
earlier this year

Generation and demand
matching at individual
customer level

What have innovators said about us?

“The support was excellent. Assigning an expert helped clarify our regulatory position”

“Excellent - very responsive and knowledgeable”

“We were very impressed with the level of attention our request got and the amount of time that was dedicated to helping us”

“I am very satisfied with my experience with the Link”

Ofgem is the Office of Gas and Electricity Markets.

Our priority is to protect and to make a positive difference for all energy consumers. We work to promote value for money, security of supply and sustainability for present and future generations. We do this through the supervision and development of markets, regulation and the delivery of government schemes.

We work effectively with, but independently of, government, the energy industry and other stakeholders. We do so within a legal framework determined by the UK government and the European Union.